

## NOTICE

The **City of Tallapoosa** Governing Authority does hereby announce that the millage rate will be set at a meeting to be held at the **Tallapoosa City Hall 25 E. Alabama Street, Tallapoosa, GA 30176 on September 11, 2023 at 6:00 p.m.** and pursuant to the requirements of O.C.G.A. Section 48-5-32 does hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

### CURRENT 2023 PROPERTY TAX DIGEST AND 5 YEAR HISTORY OF LEVY

| CITY WIDE      |  | 2018               | 2019               | 2020               | 2021               | 2022               | 2023               |             |
|----------------|--|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|-------------|
| CITY WIDE AREA | VALUE                                  | Real & Personal    | 114,512,916        | 118,188,181        | 127,264,472        | 147,682,274        | 192,129,577        | 198,922,950 |
|                | Motor Vehicles                         | 2,161,820          | 1,799,760          | 1,938,850          | 1,630,430          | 1,256,790          | 1,273,830          |             |
|                | Mobile Homes                           | 58,231             | 57,209             | 55,639             | 52,982             | 52,982             | 53,696             |             |
|                | Timber - 100%                          | 41,081             |                    |                    |                    |                    |                    |             |
|                | Heavy Duty Equipment                   |                    |                    |                    |                    |                    |                    |             |
|                | Gross Digest                           | 116,774,048        | 120,045,150        | 129,258,961        | 149,365,686        | 193,439,349        | 200,250,476        |             |
|                | Less Exemptions                        | 1,462,336          | 1,568,618          | 1,492,228          | 1,472,010          | 1,634,863          | 1,940,912          |             |
|                | <b>NET DIGEST VALUE</b>                | <b>115,311,712</b> | <b>118,476,532</b> | <b>127,766,733</b> | <b>147,893,676</b> | <b>191,804,486</b> | <b>198,309,564</b> |             |
| RATE           | Gross Maintenance & Operation Millage  | 11.8300            | 12.1400            | 12.2700            | 11.5400            | 10.8160            | 11.0020            |             |
|                | Less Rollback (Local Option Sales Tax) | 4.5800             | 4.9500             | 5.2000             | 4.5100             | 3.9100             | 4.4800             |             |
|                | <b>NET M&amp;O MILLAGE RATE</b>        | <b>7.2500</b>      | <b>7.1900</b>      | <b>7.0700</b>      | <b>7.0300</b>      | <b>6.9060</b>      | <b>6.5220</b>      |             |
| TAX            | <b>TOTAL M&amp;O TAXES LEVIED</b>      | <b>\$836,010</b>   | <b>\$851,846</b>   | <b>\$903,311</b>   | <b>\$1,039,693</b> | <b>\$1,324,602</b> | <b>\$1,293,375</b> |             |
|                | Net Tax \$ Increase                    | \$9,102            | \$15,836           | \$51,465           | \$136,382          | \$284,909          | (\$31,227)         |             |
|                | Net Tax % Increase                     | 1.10%              | 1.89%              | 6.04%              | 15.10%             | 27.40%             | -2.36%             |             |