NOTICE

The <u>City of Tallapoosa</u> Governing Authority does hereby announce that the millage rate wil be set at a meeting to be held at the <u>Tallapoosa City Hall</u>

25 E. Alabama Street, Tallapoosa, GA 30176 on September 12, 2022 at 6:00 p.m. and pursuant to the requirements of O.C.G.A. Section 48-5-32 does

hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

CURRENT 2022 PROPERTY TAX DIGEST AND 5 YEAR HISTORY OF LEVY

	CITY WIDE		2017	2018	2019	2020	2021	2022
CITY WIDE AREA	VALUE	Real & Personal	108,294,456	114,512,916	118,188,181	127,264,472	147,682,274	192,129,577
		Motor Vehicles	2,738,330	2,161,820	1,799,760	1,938,850	1,630,430	1,256,790
		Mobile Homes	61,949	58,231	57,209	55,639	52,982	52,982
		Timber - 100%	2,000	41,081				
		Heavy Duty Equipment						
		Gross Digest	111,096,735	116,774,048	120,045,150	129,258,961	149,365,686	193,439,349
		Less Exemptions	1,412,754	1,462,336	1,568,618	1,492,228	1,472,010	1,634,863
		NET DIGEST VALUE	109,683,981	115,311,712	118,476,532	127,766,733	147,893,676	191,804,486
	RATE	Gross Maintenance & Operation Millage	12.1590	11.8300	12.1400	12.2700	11.5400	10.8160
		Less Rollback (Local Option Sales Tax)	4.6200	4.5800	4.9500	5.2000	4.5100	3.9100
		NET M&O MILLAGE RATE	7.5390	7.2500	7.1900	7.0700	7.0300	6.9060
	TAX	TOTAL M&O TAXES LEVIED	\$826,908	\$836,010	\$851,846	\$903,311	\$1,039,693	\$1,324,602
		Net Tax \$ Increase	\$98,456	\$9,102	\$15,836	\$51,465	\$136,382	\$284,909
		Net Tax % Increase	13.53%	1.10%	1.89%	6.04%	15.10%	27.40%